



Budget and Finance Committee

Committee Report

[Budget and Finance Committee Meeting Packet](#)

Committee Purpose

The Budget and Finance Committee is charged with providing oversight of the university budget and all revenue sources to monitor the overall financial performance of the university and its related entities.

<u>Committee Meeting Date</u>	<u>Committee Chair</u>	<u>Committee Vice Chair</u>
December 5, 2024	Trustee Bill Christy	Trustee Jeff Condello

Executive Summary

Chair Bill Christy presided over the meeting. The committee had an overall discussion of the draft university audited financial report in support of the Board of Trustees' ability to fulfill its fiduciary responsibilities effectively. The committee also had a robust discussion on the university's time-to-hire metrics and practices supported by the implementation of an intake system. The committee also discussed improvements in the university's financial reporting system and the budget process. The committee had a discussion regarding the current anticipated education and general carryforward disbursement. In addition to these discussions by the committee, information items included in the materials were the university and direct support organization debt report; first quarter investment report; and an update on the stadium tower expansion project debt update.

Items Appearing as New Business

- No items appear as new business.

Items Appearing on the Consent Agenda

- Not applicable.